

Appendix

Lumenco, Inc. & Subsidiary Consolidated Balance Sheets December 31, 2021

	12/31/2021	12/31/20
ASSETS		
Current Assets:		
Cash	\$ 333,628	\$ 74,224
Accounts Receivable	44,367	214,845
Inventory	103,470	100,872
Other Current Assets	7,554	7,170
Total Current Assets	<u>489,019</u>	<u>397,111</u>
Property, Plant and Equipment	1,025,941	974,804
Accumulated Depreciation	<u>(607,715)</u>	<u>(443,621)</u>
Net Property, Plant and Equipment	418,226	531,183
Patents	360,016	360,016
Accumulated Amortization	<u>(157,920)</u>	<u>(133,919)</u>
Net Patents	202,096	226,097
Total Assets	<u>\$ 1,109,341</u>	<u>\$ 1,154,391</u>
LIABILITIES AND SHAREHOLDERS EQUITY		
Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 8,318	\$ 26,326
Down Payment on Equipment Sale	250,000	-
Interest Payable, Related Party	304,102	249,184
Accrued Wages Payable	-	19,632
Related Party Notes Payable	26,367	57,991
Related Party Convertible Notes Payable	<u>300,000</u>	<u>300,000</u>
Total Current Liabilities	888,787	653,133
Long Term Debt	408,784	539,532
Total Liabilities	<u>1,297,571</u>	<u>1,192,665</u>
Shareholders Equity:		
Series A Preferred Stock, no par value: 1,000,000 shares authorized; 714,285 issued and outstanding; liquidation preference of \$2,499,998	2,499,998	2,499,998
Common Stock, no par value: 100,000,000 shares authorized; 35,000,000 shares issued and outstanding	3,050,500	3,050,500
Contributed Capital	621,346	621,346
Accumulated Deficit	<u>(6,360,074)</u>	<u>(6,210,118)</u>
Total Shareholders Equity	(188,230)	(38,274)
Total Liabilities and Shareholders Equity	<u>\$ 1,109,341</u>	<u>\$ 1,154,391</u>