

**Lumenco, Inc. & Subsidiary**  
**Consolidated Income Statements**  
**December and 2021**

	December	2021
Revenue	\$ 43,502	\$ 1,955,789
Cost of Sales	<u>\$ 175,123</u>	<u>\$ 206,733</u>
Gross Profit	\$ (131,621)	\$ 1,749,056
Operating Expenses:		
Salaries and Benefits	71,921	1,094,661
Research & Development	1,338	123,964
Occupancy:		
Rent	9,434	112,712
Utilities	1,527	19,896
Cleaning Expense	264	3,338
Total Occupancy	<u>11,225</u>	<u>135,946</u>
Corporate Insurance	3,423	45,960
Marketing	-	7,112
Auto Expense	850	14,541
Bank Service Charge	218	4,356
Travel	344	27,570
Meals & Entertainment	60	10,454
Office Expenses	3,992	37,680
Postage & Delivery	2,571	35,035
Incoming Freight	826	21,393
Software Expense	109	11,933
Outside Services	177	15,213
Professional Fees	1,500	162,208
Other	235	4,802
Total Operating Expenses	<u>98,789</u>	<u>1,752,828</u>
PPP Income	-	137,534
EBIDA	(230,410)	133,762
Interest Expense	57,661	95,623
Depreciation	13,916	164,094
Amortization	2,000	24,001
Net Income	<u>\$ (303,987)</u>	<u>\$ (149,956)</u>